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Manufacturing cos log softer sales contraction

Demand conditions in the manufacturing sector returned to the recovery mode with a softer contraction of 4.3% (Y-o-Y) in the second quarter of this fiscal in terms of nominal sales, after shrinking 41.1% in the previous quarter that was hit by countrywide lockdown due to Covid-19, according to RBI data. The recovery was led by iron and steel, food products, cement, automobile and pharmaceuticals companies, the data showed. P12

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